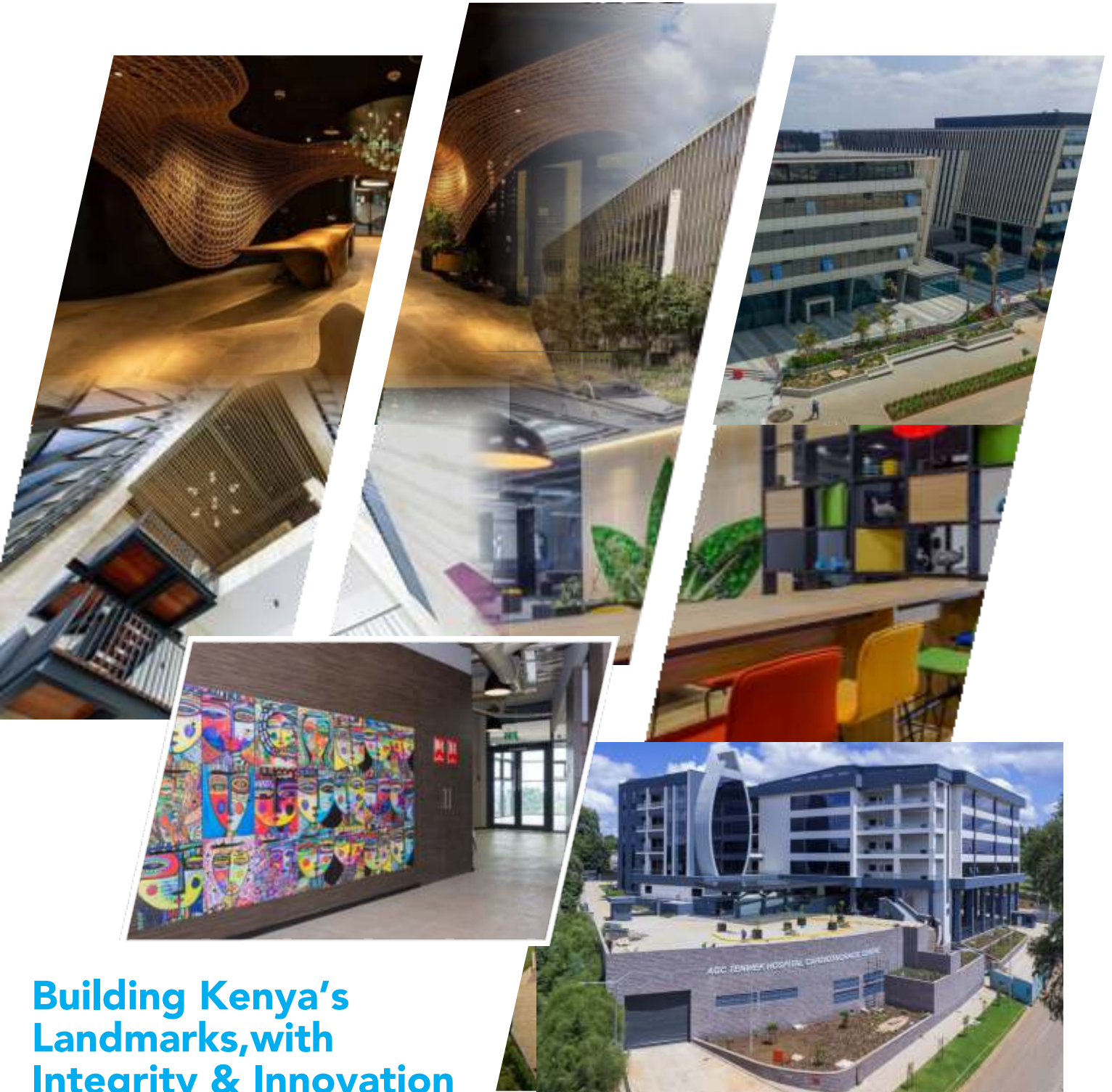


Projects

MAGAZINE

August/
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Issue



Building Kenya's Landmarks, with Integrity & Innovation

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The Azure Residences: A New Standard for Waterfront Living in Tanzania



As Tanzania's economy continues to expand and attract regional and international investment, the demand for high-end, modern living spaces is on the rise. In response to this emerging trend, a new landmark project is taking shape on the shimmering shores of Dar es Salaam's Kigamboni coastline — The Azure Residences.

Backed by a consortium of top-tier East African firms and international collaborators, The Azure Residences is poised to redefine luxury waterfront living in the region. With an estimated project cost of USD 60 million, construction is already underway with full completion targeted for Q3 2026.



The development will comprise 180 luxury apartments and 30 townhouses, all nestled within a 6-acre gated community that combines architectural elegance with a tropical coastal lifestyle.

Strategic Location: Kigamboni Waterfront
Once known primarily for its ferry crossing and sparsely developed beaches, Kigamboni

is fast emerging as Dar es Salaam's premier residential and leisure destination. The Tanzanian government's massive investment in infrastructure — including the Nyerere Bridge and the ongoing Kigamboni City Master Plan — has turned this coastal suburb into a magnet for developers and residents seeking exclusivity, tranquility, and connectivity.





Azure Residences is strategically located with panoramic views of the Indian Ocean, within close proximity to central Dar es Salaam, Julius Nyerere International Airport, and the city's expanding diplomatic and commercial districts. This provides residents with the best of both worlds: serene coastal living and quick access to urban amenities.

Project Vision: Tropical Elegance Meets Urban Luxury

The overarching concept of The Azure Residences is to blend coastal charm with modern sophistication. Designed to cater to Tanzania's growing upper-middle-class professionals, affluent families, and the expatriate community, the development offers not just homes but an entire lifestyle experience.

The residences range from spacious two-bedroom units to luxurious four-bedroom townhouses. Each unit is designed with floor-

to-ceiling glass facades, open-plan interiors, and expansive balconies to maximize ocean views and natural ventilation. Attention to detail, quality finishes, and the integration of smart home technology underline the development's commitment to high standards.

Amenities: Curated for Comfort and Wellness

What truly sets Azure Residences apart is its impressive range of world-class amenities. The development has been thoughtfully curated to support both active lifestyles and peaceful relaxation:

- **Private Marina:** For residents with a passion for yachting or water sports, a state-of-the-art private marina offers direct access to the sea — a rare amenity even in high-end African developments.
- **Infinity Pools & Sun Decks:** Strategically positioned to overlook the ocean, the multiple swimming pools offer a resort-like atmosphere that evokes a permanent holiday feel.
- **Fitness & Wellness Centers:** Featuring a fully equipped gym, yoga studio, spa, and sauna facilities, residents can prioritize wellness without leaving the estate.
- **Children's Play Parks:** Safe, fun, and creatively designed play areas will allow young residents to thrive within a secure environment.
- **Retail Boulevard:** A carefully selected mix of cafes, boutiques, convenience stores, and lifestyle services will provide all essential needs within walking distance.



This rich amenity offering supports Azure's ambition to become more than just a residential development, but a fully integrated waterfront lifestyle community.

Project Team: Regional Excellence & Collaborative Expertise

One of Azure Residences' greatest strengths lies in the caliber of professionals behind its design, engineering, execution, and marketing. The project brings together top players from across East Africa, showcasing the power of regional collaboration.

Developer: Blue Horizon Estates Ltd

Based in Dar es Salaam, Blue Horizon Estates Ltd specializes in premium residential and mixed-use projects in East Africa. With a portfolio that reflects strong design sensibility and a commitment to long-term value, the company is the visionary force behind The Azure Residences.

Architectural Design: Studio M Architects (Nairobi)

Studio M Architects, known for their tropical contemporary designs, have masterfully



interpreted Kigamboni's coastal context into modern, climate-responsive architecture. Their focus on sustainability, spatial harmony, and lifestyle integration is evident in every aspect of the Azure masterplan.

Main Contractor: BES Engineering Co. Ltd

With operations in both Tanzania and Uganda, BES Engineering brings extensive experience in large-scale construction, including luxury residential and commercial projects. The firm's track record ensures



timely and quality delivery, adhering to regional and international construction standards.

Structural Engineering: Axis Structural Engineers Ltd (Kampala)

Axis provides structural integrity and innovation to the Azure project, ensuring that buildings are both resilient and efficient. Their consultancy work balances cost, durability, and aesthetic requirements in challenging coastal environments.

Quantity Surveyor: QuantBuilt Consultants Ltd (Nairobi)

Responsible for cost planning and contract management, QuantBuilt ensures budget adherence without compromising quality. Their meticulous approach to tendering and financial oversight brings transparency and

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efficiency to the project lifecycle.

Landscape Design: Greenfield Landscapes (Dar es Salaam)

Specialists in coastal landscaping and indigenous plant species, Greenfield's contribution transforms Azure into a lush, environmentally sensitive retreat. Their work emphasizes biodiversity, sustainable irrigation, and climate-conscious aesthetics.

Project Manager: UrbanEdge Developments (Nairobi)

UrbanEdge offers turnkey project management, bringing cohesion among the various disciplines involved. Their experience in handling complex, multi-stakeholder developments is instrumental in maintaining the project's timelines and quality benchmarks.

Legal Advisor: Mkono & Co. Advocates (Tanzania)

Renowned for their expertise in real estate law and investment structuring, Mkono & Co. provides the legal framework that ensures regulatory compliance and risk mitigation throughout the development process.

Sales & Marketing: Property Link Africa

As one of East Africa's leading real estate marketing firms, Property Link Africa manages branding, investor outreach, and client servicing. Their regional network ensures Azure Residences reaches its target audience effectively.

Market Potential & Economic Impact

Tanzania's real estate sector, though still developing, is one of the fastest-growing in

the region. The Azure Residences fits seamlessly into this context, responding to increased demand for high-quality, secure, and amenity-rich living spaces. Kigamboni's transformation into a modern urban node makes it a high-yield location for residential investment.

The project is also expected to create hundreds of jobs during its construction phase and support numerous local businesses post-completion. From hospitality to retail and maintenance services, Azure Residences will act as a micro-economy, benefitting the wider Kigamboni area.

Moreover, the presence of a private marina could stimulate marine tourism, creating new recreational and economic opportunities in an underutilized sector.

Environmental and Sustainability Considerations

Azure Residences takes a sustainability-first approach to construction and design. Passive cooling techniques, native landscaping, and water conservation features minimize the ecological footprint. The project also plans to incorporate solar

energy, LED lighting, and efficient waste management systems.

Greenfield Landscapes' use of native plants reduces irrigation needs, while Studio M Architects' designs promote cross-ventilation and natural lighting aligning with regional climate resilience goals.

Conclusion: A Coastal Jewel in East Africa's Crown

The Azure Residences is more than just a collection of luxury homes — it's a vision for modern living in East Africa. By merging world-class design, top-tier amenities, and responsible development, the project is setting a new benchmark for what residential estates can offer in Tanzania and beyond. As the project progresses toward its 2026 completion, it stands as a beacon of what Kigamboni — and Dar es Salaam — can achieve when visionary developers collaborate with the best minds in the region.





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Shivo Towers to Redefine Luxury Living in Zanzibar's Paje Coastline



£46 Million Twin Tower Residential Development Unveiled, Set to Break Ground June 2025

Paje, Zanzibar – In a bold step toward transforming the East African luxury residential landscape, Shivo Tanzania has announced its latest flagship development — Shivo Towers — a landmark twin-tower luxury apartment complex set to rise in the vibrant coastal town of Paje, Zanzibar. Backed by an estimated £46 million (~USD 58 million) investment, the project promises to bring world-class living standards to one of Tanzania's most enchanting destinations.

With groundbreaking scheduled for June 2025, Shivo Towers aims to deliver a unique blend of resort-inspired luxury, sustainable design, and cutting-edge European architecture. Once completed, it will mark one of the most ambitious residential developments in Zanzibar's real estate history.

“This project is a fusion of art, design, sustainability, and the magic of Zanzibar's coast,” said Richard Ashby, founder and lead developer at Shivo Tanzania. “Shivo Towers is not just a residential development — it's a

vision of what elevated island living should be.”

Strategic Location: A New Icon for Paje

Located along Zanzibar's renowned southeastern coastline, Paje is famous for its white-sand beaches, kite-surfing scene, and tranquil village charm. Over the last few years, it has steadily gained global recognition as an emerging lifestyle destination, attracting international tourists, digital nomads, and long-term residents alike.

Shivo Towers seeks to anchor Paje as not only a tourism hotspot but also as a premier address for upscale coastal living. With proximity to local attractions, beach clubs, marine parks, and just over an hour's drive from Stone Town and Zanzibar International Airport, the location offers unmatched lifestyle and connectivity.

Project Overview: Contemporary Island Living Elevated
The project comprises two sleek residential



towers designed with panoramic ocean views, natural light optimization, and cross-ventilation principles. The residences will range from luxury one-bedroom apartments to presidential penthouses, all furnished with premium finishes and eco-smart infrastructure.

Shivo Towers will include:

Rooftop penthouses with private decks and plunge pools
Full-length balconies offering Indian Ocean and sunset views
Open-plan interiors, designer kitchens, and spa-inspired bathrooms
Smart building systems including climate control and digital concierge
The architectural concept is led by Much More, an acclaimed Italian design studio headed by Christian Bonu, known for integrating Mediterranean design flair with tropical functionality. Their work on Shivo Towers emphasizes minimalism, harmony with nature, and a deep appreciation for the coastal context.

Amenities: Resort-Style Comfort at Your



Doorstep

The vision for Shivo Towers goes far beyond traditional apartment living. Residents will enjoy access to a wide suite of premium resort-style amenities designed for leisure, wellness, and community.

Key amenities include:

- Infinity Pool & Deck – Ocean-facing pool surrounded by private cabanas
- Luxury Spa & Wellness Center – Offering massage therapy, sauna, and hammam
- State-of-the-Art Gym – Fully equipped fitness facility with ocean views
- Concierge & Butler Services – Personalized lifestyle assistance for residents
- Private Event Lounge & Library – Perfect for hosting guests or unwinding
- Secure Underground Parking & 24/7 Security – Safety is a priority
- High-Speed Wi-Fi & Business Hub – For remote workers and entrepreneurs

“Shivo Towers is the ultimate retreat — whether you live here year-round, seasonally, or as an investor,” said Tamraheen Rashid, Marketing Officer at Shivo Tanzania. “It's a lifestyle curated for those who appreciate



A New Era of Sustainable Commercial Spaces in Nairobi

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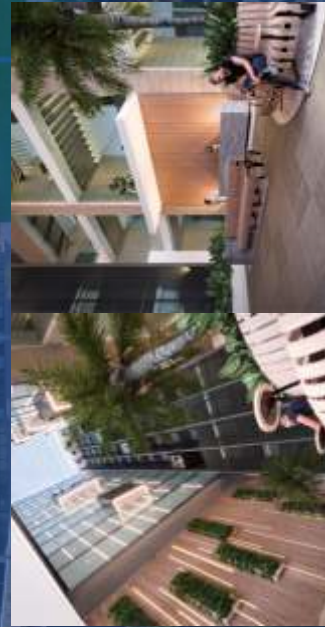
Our journey with Purple Dot International on Purple Tower is a testament to precision, performance, and partnership. From structural execution to interior detailing, we delivered world-class standards, on time and with excellence.

About Pacific Contracts:

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Experience Highlights:

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- Expert coordination of complex mixed-use features
- Delivered to EDGE-certified sustainability standards
- On-site execution with safety and quality assurance at the core



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balance: nature, luxury, and sustainability in harmony.”

Sustainability at the Core

In line with Zanzibar's growing commitment to eco-tourism and conservation, Shivo Towers integrates advanced sustainability features from the ground up. The project will include:

- On-site desalination plant to produce clean freshwater from seawater
- Wastewater treatment and recycling systems to minimize environmental impact
- Solar energy integration for common-area lighting and water heating
- Eco-conscious building materials to reduce the carbon footprint
- Native landscaping to maintain biodiversity and support local flora

“Our mission is to build responsibly, respecting the unique ecosystem of Zanzibar,” said Christian Bonu, lead



architect. “Shivo Towers will stand as an example of how luxury and environmental stewardship can coexist.”

Project Team: International Expertise, Regional Roots
The development is being spearheaded by a team of distinguished professionals with a track record of delivering high-end real estate projects both in East Africa and Europe.

Developer: Shivo Tanzania – Founded by Richard Ashby, a British real estate entrepreneur with a deep passion for Zanzibar and its future as a global luxury destination.

Architectural Design: Much More – An Italian architectural design studio led by Christian Bonu, known for Mediterranean-inspired luxury and minimalist tropical designs.

Marketing & Sales: Tamraheen Rashid – Leading regional campaigns, property launch events, and international investor outreach for Shivo Tanzania.

Economic Impact & Investment Opportunity

Beyond its design and luxury appeal, Shivo Towers is expected to make a significant contribution to Zanzibar's economy by creating:

- Hundreds of direct and indirect jobs in construction, real estate, and hospitality
- New opportunities for local artisans, suppliers, and professional services
- A fresh wave of international interest in Zanzibar as a secure real estate market

Shivo Towers also arrives at a time when East



African real estate is gaining global attention. With demand for second homes, retirement properties, and eco-conscious investments growing, Zanzibar is primed for a luxury real estate boom.

Early buyers and investors can look forward to:
Competitive off-plan pricing with flexible payment plans



Exceptional rental yield potential driven by the booming tourism sector
Access to tax-friendly investment frameworks and residency programs

First Occupancy: Late 2027

Construction is expected to commence mid-2025, with key structural works completing by late 2026. Interior finishes, landscaping, and amenity development will follow, with first unit occupancy projected for late 2027. Interested buyers and institutional investors are encouraged to register interest early, as demand is expected to exceed supply given the limited number of units and the exclusive beachfront location.

About Shivo Tanzania

Shivo Tanzania is a visionary real estate development firm dedicated to reshaping the East African property market through high-quality, sustainable, and design-led projects. With a focus on Zanzibar, the company merges global design expertise with local knowledge and community engagement.

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88 Nairobi Condominium Tower: A New Era of Luxury Living Rises in Upper Hill



Nairobi, Kenya — In the heart of Upper Hill, a district long synonymous with Nairobi's commercial ambition, a striking new icon is reshaping the city's skyline and redefining luxury urban living. The 88 Nairobi Condominium Tower, a 47-story architectural marvel, is poised to become Sub-Saharan Africa's tallest residential building, signaling a bold new chapter for high-end real estate in the region. Developed by Lordship Africa, with architectural design by the internationally renowned MSA Mimarlik Architects of Turkey, this flagship skyscraper is more than a statement of vertical ambition—it is a visionary response to

Nairobi's evolving urban narrative.

The Future of Luxury Living in Nairobi

Rising approximately 577 feet above ground, 88 Nairobi Condominium Tower introduces a level of sophistication, design excellence, and luxury living never before seen in Kenya's residential sector. Designed to cater to an elite clientele, the tower targets high-net-worth individuals, expatriates, and affluent locals seeking not just a residence, but a lifestyle.

The development's prime location in Upper Hill, an area that has rapidly transformed into one of East Africa's premier financial

districts, ensures unparalleled convenience. Within minutes, residents can access international embassies, Fortune 500 offices, five-star hotels, medical facilities, and government institutions. The tower is also strategically situated to offer panoramic views of Nairobi National Park, the city's central business district (CBD), and the surrounding hills—offering a tranquil, scenic contrast to the vibrancy below.

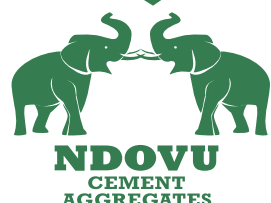
Vision and Development

At the helm of this ambitious project is Lordship Africa, a distinguished real estate development company with a deep understanding of the East African market and a reputation for delivering world-class projects. The 88 Nairobi Tower is envisioned not only as a benchmark in architectural excellence but as a catalyst for luxury residential development in Kenya.

“Our vision was to create a structure that resonates globally, while staying deeply rooted in Kenya's promise and potential,” says Jonathan Jackson, Chairman of Lordship Africa. “With 88 Nairobi, we are not simply constructing a building—we are crafting a legacy. This tower will place Nairobi on the global map of ultra-luxury real estate.”

Lordship Africa's focus on sustainable, high-quality design led them to partner with MSA Mimarlik Architects, a firm with extensive international experience in high-rise and





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mixed-use developments. The collaboration has ensured that every inch of the 88 Nairobi Tower reflects innovation, elegance, and precision.

Design Excellence and Architecture

The architectural blueprint of 88 Nairobi is a testimony to the seamless blend of modernity and function. The design leverages cutting-edge engineering, sustainable building practices, and contemporary aesthetics to deliver a tower that is both visually commanding and environmentally conscious.

Every detail—from the sleek glass façade to the intelligent building systems—has been curated to reflect international standards. The building's verticality is emphasized by elegant lines and subtle curves, creating a sense of timeless grace.

MSA Mimarlik's approach draws inspiration from iconic residential towers across Europe, the Middle East, and Asia, but is contextualized for the Kenyan environment. Natural ventilation, optimized light penetration, and efficient space utilization ensure a living experience that is both luxurious and livable.

The Residences: Elevated Comfort, Absolute Privacy

88 Nairobi comprises over 200 premium residences, including studio apartments, 1-, 2-, and 3-bedroom units, and exclusive penthouse suites. Each unit is designed to offer unmatched comfort, with features such

as:

- Floor-to-ceiling windows for expansive views and natural lighting
- Open-plan living spaces with high-end finishes
- Imported European kitchens with integrated appliances
- Modern smart-home capabilities
- Premium flooring, fixtures, and fittings sourced globally
- Security and privacy are paramount. The tower features biometric access, 24-hour security surveillance, high-speed lifts with key card access control, and a fully secure perimeter.

For the discerning elite, the penthouse floors offer duplex living spaces with private terraces, concierge service, and bespoke customization options.

Amenities: Resort-Style Living at Home

Beyond the private residences, the tower offers a comprehensive suite of world-class amenities that rival top-tier hotels and resorts. These include:

- A full-floor health and wellness center with gym, yoga studio, spa, and sauna
- A temperature-controlled infinity swimming pool with skyline views
- Multiple resident lounges and sky gardens
- A business lounge and boardroom with high-speed internet and conferencing facilities
- Private cigar and whisky bar for residents and guests

- Secure underground parking and valet services
- An on-site gourmet café and bistro

Every amenity has been tailored to enhance the lifestyle of residents, whether for relaxation, entertainment, fitness, or work-from-home needs.

Investment and Market Reception

With average monthly rents expected to hover around KSh 480,000, 88 Nairobi is setting a new benchmark in Nairobi's real estate market. Despite the premium pricing, demand has remained strong—driven by a rising class of global investors and affluent Kenyans seeking high-yield rental properties or exclusive urban residences.

According to real estate analysts, the project reflects a growing trend in Nairobi's property market: the pivot toward vertical luxury living. As land in prime neighborhoods becomes scarcer and Nairobi's status as a regional business hub solidifies, demand for secure, high-rise, mixed-use residential developments is surging.

Investors are also drawn by the potential for capital appreciation, given the tower's iconic status and the broader transformation of Upper Hill.

Sustainability and Green Innovation

Sustainability is a core pillar of the 88 Nairobi Tower. The project integrates eco-friendly design features, such as:

-

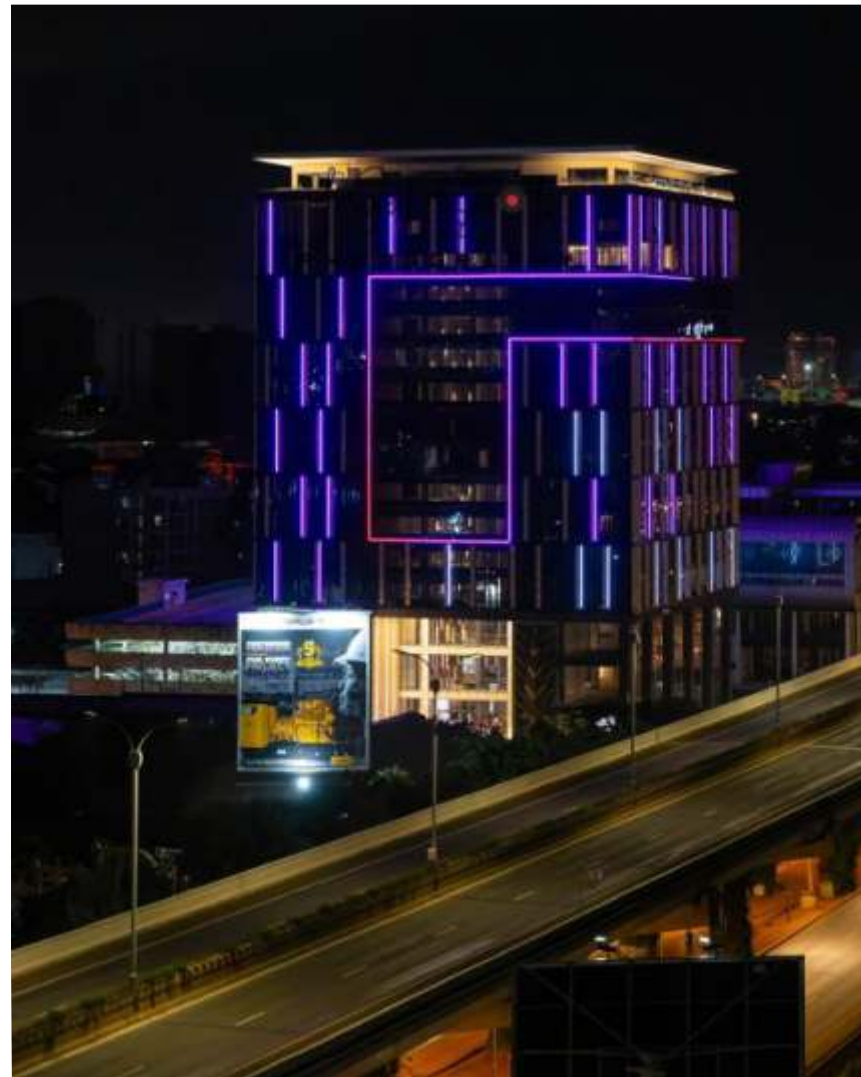
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- Smart energy management systems
- Landscaping with drought-resistant indigenous plants

These features are aimed at reducing the building's carbon footprint while offering long-term operational cost savings for residents and management.

Construction Progress and Timeline

Construction began in earnest in 2020, with major structural milestones achieved despite global disruptions caused by the COVID-19 pandemic. The tower is now in its advanced stages, with completion expected in 2026. According to the project team, the upcoming year will focus on façade works, interior fit-outs, mechanical and electrical installations, and final landscaping. Show apartments are expected to be open for viewing by late 2025.

Conclusion: A Landmark for Nairobi and

Beyond

The 88 Nairobi Condominium Tower is more than just a residential building—it is a

landmark that encapsulates Nairobi's progress, resilience, and vision for the future. It reflects the confidence of global investors in the Kenyan market and the aspirations of a new generation of urban dwellers.

As construction pushes toward completion, anticipation continues to grow. The tower's completion will mark a milestone not only for

Lordship Africa and its collaborators but also for Kenya's broader real estate and architectural landscape.



With 88 Nairobi, the skyline of Nairobi will never be the same—and neither will the standards of luxury urban living in Africa.





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Syldon and Partners is a wholly Kenya owned limited liability firm established in May, 2000 in Kenya to undertake consultancy services in design, installation and maintenance of Electrical, Mechanical Services and Management Information Systems (MIS), Civil and Structural works.

There are two directors, Eng. G.N. Orlando – Managing Director in charge of all Electrical Services and general management of the firm. Eng. Caleb Olali is Director in-charge of mechanical services. Other core staff members include Assistant Electrical Engineer John Ruddy Munda and Assistant Mechanical Engineer Felix Ollando.

Eng. H.S Roopra, Eng. Peter Chege are associates of the firm and backstops Eng. Orlando and Eng. Olali in all electrical and mechanical assignments respectively. Eng. Victor Ongewa and Eng. Cyrus Njungu are associates in-charge of power sub-stations and transmission/distribution lines respectively.



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Afrexim Bank House Kampala: East Africa's New Financial Landmark Breaks Ground in Nakasero



Kampala, Uganda — A transformative new chapter has begun in Uganda's capital with the groundbreaking of the Afrexim Bank House Kampala, a visionary mixed-use tower set to anchor the Eastern Africa Regional Office of the African Export-Import Bank (Afrexim Bank). Located in the high-profile neighborhood of Nakasero, the upcoming development—officially launched in November 2024—is a symbol of regional integration, sustainable finance, and continental ambition.

With a budget of USD 150 million, this project is far more than a bank headquarters. Designed as the African Trade Centre of Excellence (AATC), the development will also include a five-star hotel, a state-of-the-art conference center, high-end office spaces, and a technology and innovation incubator tailored for Africa's emerging digital economy.

A New Epicenter for East African Finance and Innovation

Strategically designed to serve as Afrexim Bank's Eastern Africa Regional headquarters, the tower will cater to operations spanning 14 countries across the region, including Kenya, Ethiopia, Tanzania, Rwanda, and South Sudan. This move is part of Afrexim Bank's

broader regionalization strategy, aimed at decentralizing service delivery, fostering intra-African trade, and reinforcing the African Continental Free Trade Area (AfCFTA).

“This development marks a strategic investment into the heart of East Africa,” said Prof. Benedict Oramah, President and Chairman of the Board of Directors of Afrexim Bank. “Uganda will now host one of Africa's most advanced trade and financial hubs, reaffirming our commitment to delivering impactful infrastructure, enhancing integration, and facilitating sustainable growth across the continent.”

The Ugandan government has been a critical partner in this effort, providing prime land in Nakasero to accommodate the project. The cooperation underscores the strong alignment between national development priorities and continental economic integration.

Location and Urban Significance

Situated in Nakasero, one of Kampala's most prominent and secure urban zones, Afrexim Bank House is being developed on a site known for its accessibility and symbolic importance. Surrounded by major diplomatic missions, government ministries, and

international organizations, the location is ideal for hosting high-level engagements, investor forums, and trade summits.

Beyond its commercial function, the tower is expected to catalyze urban regeneration in the central Kampala area, creating opportunities for real estate developers, service providers, and entrepreneurs. The influx of regional and international professionals is anticipated to boost demand in sectors such as hospitality, logistics, and transportation.

Project Features: Functionality Meets Excellence

The tower will feature multiple integrated components, designed to meet both functional and aspirational needs of its diverse occupants:

Afrexim Bank Eastern Africa Headquarters

Occupying several floors, this space will house the bank's regional operations, policy advisory units, trade finance teams, and project finance divisions. Equipped with modern infrastructure to facilitate hybrid operations and multi-country coordination.

Five-Star International Hotel

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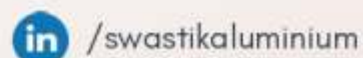
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investors, and dignitaries. Includes luxury suites, wellness facilities, fine dining restaurants, and a rooftop lounge with panoramic views of Kampala.

Conference & Events Centre

Purpose-built to accommodate large summits, policy workshops, investor briefings, and trade exhibitions. High-capacity halls with modular design, multilingual translation facilities, and digital AV systems.

Business Incubator & Tech Hub

A dedicated floor for African startups, fintechs, and SMEs. Includes co-working spaces, mentorship rooms, pitch stages, and digital labs supported by Afrexim's innovation grant programs. Grade-A Office Space Open to tenants including regional financial institutions, trade chambers, NGOs, law firms, and international businesses. Designed to Class-A commercial standards, with flexible leasing options.

disclosed, it is understood that a mix of local Ugandan firms and international specialists are involved to ensure compliance with global standards.

Special focus is being placed on green building certification, with the project aiming for EDGE or LEED certification through sustainable design and energy-efficient systems.

Economic Impact: Jobs, Trade, and Transformation

Beyond its architectural and institutional impact, the Afrexim Bank House is expected to deliver far-reaching economic benefits to Uganda and the East African region.

Job Creation

During the construction phase, over 1,500 direct jobs are expected to be generated, along with thousands of indirect roles in supply chains. Post-completion, the building will host hundreds of permanent positions in finance, hospitality, tech, and administration.

Trade Facilitation

As a hub for Afrexim's trade services, the Kampala office will provide African businesses with better access to credit lines, guarantees, and trade information. The bank will also deploy resources to support Uganda's manufacturing, export, and industrialization strategies.

Support for SMEs and Startups

The business incubator will act as a catalyst for local innovation by offering affordable working spaces, mentorship, and access to funding, including Afrexim's own SME grant window.



Construction Timeline and Implementation Partners

The construction of Afrexim Bank House is expected to span three years, with completion projected for Q4 2027. As of mid-2025, mobilization and site clearing have commenced, following extensive feasibility and design phases.

The project is being implemented by a multidisciplinary team of consultants, architects, project managers, and engineering firms, all working under the leadership of Afrexim Bank's infrastructure division. While the full list of contractors has not been

Urban Renewal

The Nakasero project will contribute to the beautification and functional uplift of Kampala's cityscape, encouraging future private-public partnerships in infrastructure development.

Sustainability and Regional Integration

Consistent with Afrexim Bank's climate resilience agenda, the project incorporates a number of eco-conscious features: Solar photovoltaic panels for supplemental power Water harvesting and recycling systems Natural ventilation design to reduce cooling needs Smart energy and lighting management Green roofing and shaded public spaces Afrexim Bank House is also expected to function as a platform for regional diplomacy, offering space for intergovernmental dialogues, continental summits, and multilateral cooperation, especially around trade financing and AfCFTA implementation.

Uganda's Role on the Continental Stage

The construction of Afrexim Bank House not only raises Kampala's profile as a financial

and diplomatic hub but also reflects the growing role of Uganda as a gateway to the Great Lakes region and beyond. Speaking during the launch, Uganda's Minister of Finance emphasized: "This tower is a vote of confidence in Uganda's stability, economic reforms, and vision. It will help make Kampala a center for innovation, financing, and trade in the 21st century."

The development aligns with Uganda Vision 2040 and the country's ongoing efforts to improve ease of doing business, attract foreign investment, and advance regional connectivity.

Conclusion: A Landmark for a Rising Africa As ground breaks and the vision for Afrexim Bank House Kampala takes shape, it becomes clear that this is more than a building—it is a bold investment in Africa's future. From financing trade to housing innovation, from convening continental leaders to empowering local startups, the project embodies the dynamism and ambition of modern Africa.

Once completed in late 2027, Afrexim Bank House will stand not only as a landmark on Kampala's skyline but also as a symbol of pan-African progress, purpose, and partnership.

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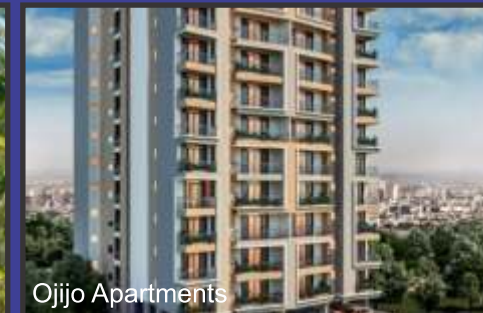
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